MINNESOTA AG NEWS

PRICE REPORT

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ALL FARM PRODUCTS INDEX DOWN 1 POINT

The November All Farm Products index for Minnesota was down 1 point from October, according to the USDA, NASS, Minnesota Field Office.

The Crops index for November was down 1 point from October. Prices received by farmers for soybeans for November averaged \$5.65 per bushel, a decrease of 6 cents from the October price. Corn was unchanged from October to a November price of \$1.69 per bushel.

The Meat Animal index was down 5 points from last month. The all hog price for November was \$46.00 per cwt., a decrease of \$2.50 from the October price. The all beef cattle price for November was \$78.50, a decrease of 40 cents from the October price.

The Dairy Products index was down 5 points from last month. The all milk price for November at \$15.40 per cwt., was down 50 cents from October.

AVERAGE PRICES RECEIVED BY FARMERS

	U.S.	Minnesota		
Commodity And Unit	Nov	Nov	Oct	Nov
	2005 1/	2004 2/	2005 2/	2005 1/
Barley, Feed & Malting, bu 3/	2.49	2.31	3/	3/
Beans, Dry Edible, All, cwt	18.90	24.40	3/	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	1.79	2.03	1.69	1.69
Hay, All, Baled, ton	91.70	72.00	60.00	75.00
Alfalfa, Baled, ton	97.50	76.00	74.00	79.00
Other, Baled, ton	76.30	52.00	47.00	53.00
Oats, bu	1.46	1.26	1.38	1.39
Potatoes, cwt	6.09	5.70	6.55	6.30
Soybeans, bu	5.68	5.71	5.71	5.65
Sunflowers, All, cwt	11.50	15.80	17.80	3/
Wheat, All, bu	3.36	3.34	3.49	3.50
Calves, cwt	132.00	107.00	136.00	133.00
Cattle, All Beef, cwt 5/	91.60	73.90	78.90	78.50
Cows, cwt, 6/	45.80	51.00	49.00	49.00
Steers & Heifers, cwt	97.40	80.00	85.50	85.00
Milk Cows, head 7/			1,770.00	
Hogs, All, cwt	44.70	56.10	48.50	46.00
Barrows & Gilts, cwt	45.00	56.20	48.50	46.00
Sows, cwt	37.70	47.10	41.80	38.00
Lambs, cwt 8/		92.20	101.00	
Sheep, cwt 8/		35.00	43.00	
Milk, All, cwt	15.10	16.70	15.90	15.40
Eggs, Table Market, doz	0.48	0.34	0.31	0.46

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977 = 100)						
	U.S.*	Minnesota				
Commodities	Nov 2005 1/	Nov 2004 2/	Oct 2005 2/	Nov 2005 1/		
All Farm Products	113	140	134	133		
Crops	104	113	104	103		
Meat Animals	121	173	163	158		
Dairy Products	116	180	180	175		
Poultry & Eggs	127	101	136	151		

^{1/} Preliminary. 2/ Entire month data.

^{*} U.S. based on 1990-92 = 100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)						
Item	Oct 2004	Nov 2004	Oct 2005	Nov 2005		
Prices Received	114	115	111	113		
Prices Paid (Interest, Taxes, Wage Rates)	136	135	144	143		
Parity Ratio 1/	84	85	77	79		

^{1/} Computed by dividing Prices Received Index by Prices Paid Index.